

Other Forms of Labor Market Slack

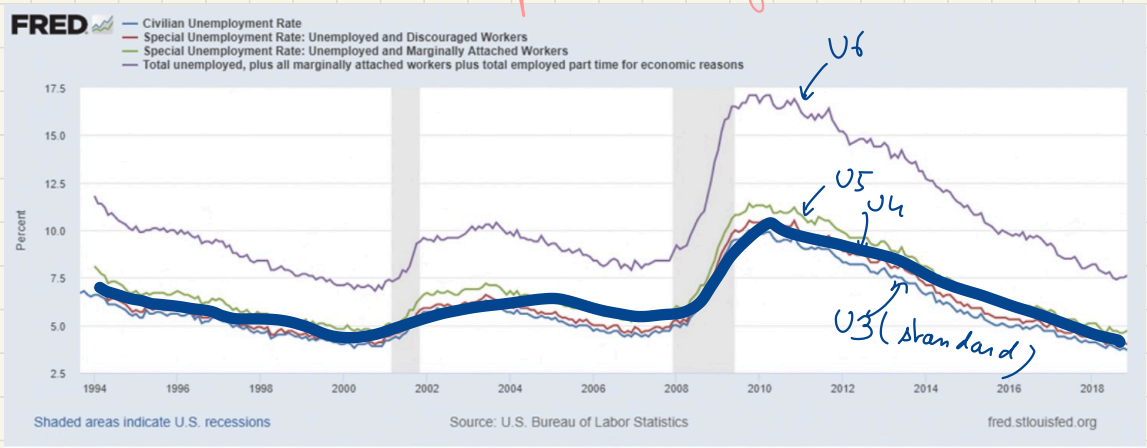
Pascal Michailat
<https://pascalmichailat.org/c2/>

Standard measure of unemployment U3

U4 U3 + discouraged workers

U5 U4 + other marginally attached workers

U6 U5 + part-time for economic reasons



Prevalence of unemployment in OECD countries

Unemployment rate Total, % of labour force, Jan 1955 - Aug 2022

